



OUR BROKER COMPENSATION

Thank you for placing your insurance through Baird MacGregor Insurance Brokers LP. As your independent Insurance Broker, we purchase insurance products and services on your behalf that are available, affordable and understandable. Our role is to provide you with the best insurance value that combines coverage, service and price. When any issue arises regarding your insurance, we are your advocate, using our professional experience to best represent your interests. Attached is a list of Insurers with whom we deal that also includes the range of compensation as a percentage of the overall premium each provides to Baird MacGregor for our services.

In order for Baird MacGregor to maintain strong relationships with quality Insurers, we work with each of them to provide the type of business they deem desirable. The Insurers indicated with an asterisk, recognize our efforts through a Contingent Profit Commission contract. Payment may depend on a combination of growth, profitability (loss ratio), volume, retention and increased services that we provide on behalf of the insurer. It is called "contingent commission" because it is not guaranteed income to the brokerage. Given the complex criteria involved there is no way to determine the exact impact that any particular insurance policy could have on contingency commissions and individual employees involved in placing or servicing your insurance are not compensated directly for any contingent income received. For further information on Contingent Profit Commissions you may go to the Insurers' websites. Insurers also post the Code of Consumer Rights and Responsibilities on their websites.

On occasion, with more complex business insurance programs or where additional resources, products or services are necessary, an insurer may elect to negotiate a fee as form of payment to the broker either in lieu of, or sometimes in addition to, commission. All fees charged are outlined to the client in writing and are agreed to prior to the binding and placement of insurance.

In addition to our normal brokerage responsibilities, Baird MacGregor also provides the following enhanced services on certain specialty business for Travelers - The Dominion of Canada General Insurance Company. Management and staffing of these activities within Baird MacGregor enables us to expedite decisions and minimize ultimate insurance premium levels. Special services include:

- Application of underwriting guidelines and calculation of premium levels
- Issuance of policy documentation, mid-term changes and renewals
- Creation and maintenance of computer support programs
- Risk inspection and claims management
- Input, analysis, maintenance and reporting of statistical data

Baird MacGregor Insurance Brokers LP is a Limited Partnership and no insurance companies hold an ownership interest or investment in Baird MacGregor. We want to reassure you that we are committed to clear and open communication with you, our client, by ensuring you have all the information necessary to make educated decisions and by listening and responding to any questions you have regarding this or any other aspect of your insurance.

We thank you for your continued patronage

Philomena Comerford, CIP
President and CEO

INSURANCE COMPANIES AND COMPENSATION PERCENTAGES

Commissions are broken down by major lines of business (minor lines are included within the broader categories). Should there be any material change that affects compensation arrangements, we will notify you. Commission is paid annually for both new policies and for renewals.

* Insurers with whom we have contingent profit commission contracts

Insurance Company	Personal Property	Personal Automobile	Commercial Automobile	Commercial Property	Commercial Casualty	Excess, Bonding & Special Lines	Boiler & Machinery	D & O / E&O / Cyber
ACE/INA Insurance	20%	12.50%	7.5-12.5%	10-20%	15%	10%	20%	15%
AIG				10-15%	10-15%	10-15%		10-15%
ARCH				10-20%	15%	15-20%		
Allianz Global Risk				10-20%	15%	15-20%		
* AXA Insurance			9-15%	9-20%		15%		
* Aviva Insurance Companies			7.5-12.5%	10-20%	15-20%	15-25%	20%	
Berkley Insurance Company					10-20%	10-25%		10-15%
Boiler Inspection and Insurance Company							15-20%	
Boxxx Insurance Inc.								15-20%
* Chubb	20%	12.50%	12.5%	15-20%	15-20%	10-15%	15-20%	10-15%
Cheifan Insurance	20%	12.50%						
Co Face - Credit Insurance						5-7.5%		
C N A Insurance			12.5%	15-20%	15-20%	15-25%	15-20%	
DAS Canada - Legal Expense only					17.5%			
Ecclesiastical Insurance				15-20%	15-20%		15-20%	
* Echelon Insurance			10-12.5%	15-20%	15-20%		15-20%	
Economical Insurance			12.5%	15-20%	15-20%	10-15%	15-20%	
Euler Hermes Canada - Credit Insurance						5-7.5%		
Everest Insurance Company of Canada				15-20%	15-20%	15-25%	15-20%	10-15%
* Guarantee of North America	20%	12.5%				15-30%		10%-15%
Great American Insurance								17.50%
HDI Gerling Insurance Company						10-15%		
* Intact Insurance Company			12.50%	15-20%	15-20%	15%		
Ironshore					10-15%	10-15%		
Jevco Insurance Co (Formerly Kingsway)			7-12.5%	20%	12.5-15%	20-25%		
Liberty International Canada			12.50%	15%	10-15%	15%	15-20%	10-15%
* Northbridge Insurance Company			5-12.5%	15-20%	5-12.5%			

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Markel Canada				10-15%	10-15%	10-15%		
Old Republic Insurance Company			5-12.5%		5-12.5%			
Perth Insurance Company	15%	5-12.5%						
* RSA Canada	10-20%	10-12.5%	10-12.5%	15-20%	15%	15%	15-20%	15%
** Royal Facility Associates (Fec)		7.5-11%	6-10%					
* Sovereign General			12.5%-25%	15-20%	10-20%			
Start Insurance & Reinsurance Limited			12.50%	15%	15%	15%		15%
* Triura				15-20%	15-20%	20-25%		10-15%
* Zurich Canada			5-12.5%	15-20%	10-20%	15-25%		10-15%
XL- Catlin				15-20%	10-20%	15-25%		10-15%
ABEX Affiliated Broker - MGA				10-15%	10-15%	10-15%		10-15%
Avec Insurance Managers Inc. - MGA				17.5-20%	15-20%			
All Sport Insurance Marketing - MGA					10-15%			
AM Fredricks - MGA				10-15%	10-15%			
April Underwriting - MGA				10%	10%			
Beacon Underwriting - MGA				15-20%	15-20%			
Binks Insurance Brokers - MGA								15-17.5%
CA Shea & Company						10-15%		
Canada Worldwide Insurance - MGA				10%				
Chambers Insurance - MGA			7-5-12.5%					
Coast Underwriting - MGA				15-20%				
Cottingham & Butler, Inc - Broker Affiliate			7-5-15%	10-15%	10-15%	10-15%	10-15%	
Cool Insuring Agency Inc. - Broker Affiliate				10-15%	10-15%	10-15%	10-15%	
Creechurch International - MGA				8-15%	8-15%			
Eagle Underwriting Group Inc. - MGA				15%				
Encon Limited - MGA				10%	10-15%			10-15%
Eunderwriters Managing General Agents - MGA					10-15%			

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Frank Cowan Company - MGA				15-20%	15-20%	10-15%	15-20%	10-15%
Gentech Insurance Ltd.			5-12.5%	10-15%	10-15%	10-15%		
Global Aerospace - MGA				15-20%				
Global Insurance Services - Broker Affiliate			5-12.5%	10-15%	10-15%	10-15%		
Group One Insurance Services - MGA				10-15%	10-15%			
Hagerty Group LLC - MGA			5-10%					
K&K Insurance Brokers - MGA				10%	10%			
Millennium Credit Risk Mgt - MGA						10-15%		
Pacific Marine Underwriting - MGA						10-15%		
PAL Insurance - MGA				10-15%				
Pitcher and Doyle - MGA			10-12.5%	20%	20%	15%	20%	15%
Premier Marine - MGA				10-15%				
Professional Indemnity Agency - MGA				12.5-17.5%	12.5-17.5%			
Professional Risk Underwriters Inc. - MGA								7.5%-10.0%
Signature Risks - MGA				15-20%	15-20%			
South Western Instr. Group - MGA				12.5%	10%	10%		
Special Risks Insurance Managers - MGA				10-15%	10-15%			
Sports-Can Insurance Consultants - MGA				10%	10%			
Strategic Underwriting Managers (SUM) - MGA				15%	15%	10-15%		
Summit Underwriting - MGA				15-20%	15-20%			
Trans Canada Insurance - MGA				10-15%	10-15%			
Trinity Underwriting - MGA				10-20%	10-20%			10-15%
Totten Insurance Group - MGA				10-12.5%	10%			
William J Sutton - MGA			10%	10-15%	10-15%			